

Current Conversations

August 2026



Good Stewardship Creates Good Options

Every organization runs into storms, equipment failures, and financial pressure. What separates one organization from another is whether the decisions made along the way leave it better prepared for what comes next.

For Tri-County, that comes down to one word. Stewardship.

Real stewardship is not about spending less. It is about doing more with the \$1 billion in assets members have entrusted to this Cooperative, and leaving it stronger tomorrow than it is today.

The current leadership team recently received its first independent national benchmarking report, a comparison of Tri-County against 815 electric cooperatives across the country. Out of 135 metrics measured, Tri-County improved in 75. Dozens of rankings climbed by hundreds of places. Most of the other 60 metrics also improved, but not as much as other cooperatives.

More about what that report measures, and where there is still work to do, is available at tcectexas.com/stewardship.

Reducing debt and climbing national rankings were never the goal. They were milestones. Those milestones created options.

Those options covered unexpected storm costs. They cleared tree trimming backlogs and kept the lights on. None of it required an increase in base rates or happened because the Cooperative suddenly had extra money. It happened because disciplined decisions created the room to make better ones.

The financial turnaround is behind us. The work ahead is the part members should be able to see in improved reliability and fewer outages.



Scott Spence
President & CEO

Stewardship will come up often in the months ahead. That is on purpose. It is the simplest way to explain the thinking behind the work this team does every day.

Thank you for your continued partnership.

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IMPORTANT DATES

September 7

Labor Day - All Offices Closed

September 22

Virtual Annual Meeting - 6 p.m.

BUSINESS HOURS

Monday - Thursday

8 a.m. - 5 p.m.

Friday

8 a.m. - noon

Azle and Keller:
drive through, payments only
Granbury: lobby, payments only

STAY CONNECTED



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IMPROVING FINANCIAL HEALTH

2026 TCEC Virtual Annual Meeting - September 22, 2026

Join us online to hear the latest from Tri-County President and CEO Scott Spence. The meeting streams at tcectexas.com/annual-meeting beginning at 6 p.m.

Watch for more details in the September *Current Conversations* issue.

2026 Audit Report Available

The 2026 audit report is now posted in the [Member Information Center](#).

Members are encouraged to review the report along with the other documents available on that page, including:

- Audited financial statements from previous fiscal years
- IRS Form 990 filings
- Rate schedules that set the rates and fees for electric service

New documents are added on a regular basis.

Member Information Center

As a cooperative, we're committed to timely and transparent information. Designed with our members in mind, this information center is aimed to keep you informed and engaged, providing easy access to important documents and updates about the cooperative. Information will be added on a regular basis.

Governing Documents	
Financials	
Recordings	
	Audited Financials
	Fiscal Year ending March 31, 2019 ↗
	Fiscal Year ending March 31, 2020 ↗
	Fiscal Year ending March 31, 2021 ↗
	Fiscal Year ending March 31, 2022 ↗
	Fiscal Year ending March 31, 2023 ↗
	Fiscal Year ending March 31, 2024 ↗
	Fiscal Year ending March 31, 2025 ↗
	Fiscal Year ending March 31, 2026 ↗

Visit tcectexas.com/member-information-center

"The vast majority of the work has been completed. Three years ago, I thought this was closer to a five-year project, not two. Phenomenal results, and I never believed you'd be in the debt situation you're in today. It's a good one, moving in the right direction."

Julie Desimone, Managing Principal, Baker Tilly

DISTRICT DIRECTOR ELECTION NEWS



This announcement has been approved and signed by a majority of the voting members of the Credentials and Elections Committee in accordance with the Cooperative's Bylaws.

Dear Members,

The Tri-County Electric Cooperative Credentials and Elections Committee has completed its review of director candidate applications for the upcoming Board of Directors election.

One application for District 1 and one application for District 2 were received. No applications were received for District 4.

In accordance with the Cooperative's Bylaws, the committee reviewed submitted applications, verified eligibility requirements, and conducted candidate interviews as part of the nomination process.

Following this review, the committee found the District 1 applicant ineligible to serve on the Board of Directors under the Cooperative's Bylaws.

The committee nominated the following candidate for election:

District 2: Margaret Koprek

Consistent with Bylaw Section 2.4.K, an unchallenged candidate shall be duly elected at the next member meeting without requiring balloting for the director position, provided the candidate continues to qualify to serve on the Board of Directors.

No applications were received for District 4.

We appreciate the willingness of these members to serve the Tri-County Electric Cooperative membership.

Sincerely,

Credentials and Elections Committee

A handwritten signature in black ink, appearing to read "Amy Nailling".

Amy Nailling, Chair

A handwritten signature in black ink, appearing to read "Chrystal Bravo".

Chrystal Bravo

A handwritten signature in black ink, appearing to read "Scotty Mullins".

Scotty Mullins

A handwritten signature in black ink, appearing to read "Ranell Scott".

Ranell Scott

A handwritten signature in black ink, appearing to read "Chelsa Walker".

Chelsa Walker

Committee Members

ENHANCING MEMBER SERVICE

Cooperative Giving Reaches Six-Figure Milestone

For more than a year, Tri-County's partnership with Texas Neighborhood Services has connected members with bill assistance when they needed it most.

Last month the program reached \$115,000 in Cooperative Giving funds put toward member bills. That is enough to help as many as 600 families keep the power on.

Read what that means for members and how you can help at tcectexas.com/news-room.



Six Blood Drives, Two Rounds, 86 Donors

TCEC employees and members gave blood at six drives with Carter BloodCare this year, two rounds across three locations. Those donations help patients throughout North Texas who depend on donated blood.

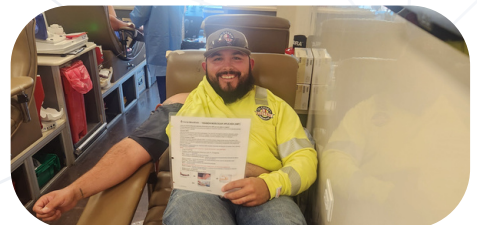
In the June round:

- 44 donors gave, including 6 first-time donors.
- 41 units of blood were collected.

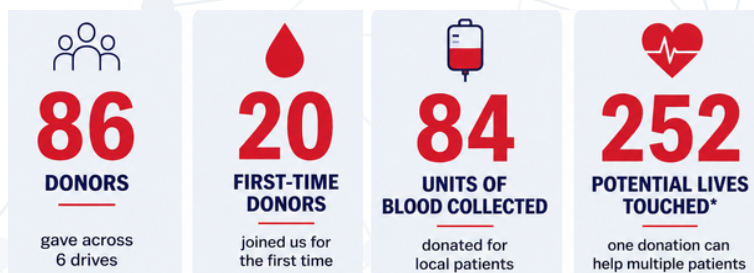
Each unit can help save up to three lives. The June donations alone could reach as many as 123 people.

The next round is scheduled for January 2027: January 5 in Azle, January 6 in Keller, and January 7 in Granbury.

Find a donor center near you at carterbloodcare.org/donate-blood.



2026 Blood Drive Totals



ENHANCING MEMBER SERVICE

Make Sure You Have the Right Tri-County

Several electric cooperatives across the country use a version of the Tri-County name, including some in South Carolina, Florida, Illinois, Oklahoma, Kentucky, Tennessee, Georgia, and Pennsylvania.

They are separate organizations with their own members, service areas, and rates.

When you search online, tcectexas.com is the Tri-County that serves 16 counties across North Texas.

To reach a member service representative, call 817.444.3201.

tcectexas.com Q

2026 Youth Tour: Four Students, One Week in Washington

Four North Texas students are back home after representing TCEC as this year's Youth Tour delegates in Washington, D.C.

During the weeklong trip in June, they joined students from cooperative communities across the country and saw the capital's landmarks up close.

They also met people they say they will stay in touch with for years.

Read what the week meant to them, in their own words, at tcectexas.com/news-room.



It was truly a trip of a lifetime...I learned how important it is to raise your voice and speak up, even if you stand alone.

Kobie Torgesen

ENHANCING MEMBER SERVICE

Bill Credits for Heat Pumps and Mini-Splits

July brought some of the summer's hardest heat, and August is not done yet. A tune-up now can lower what your system uses for the rest of the season.

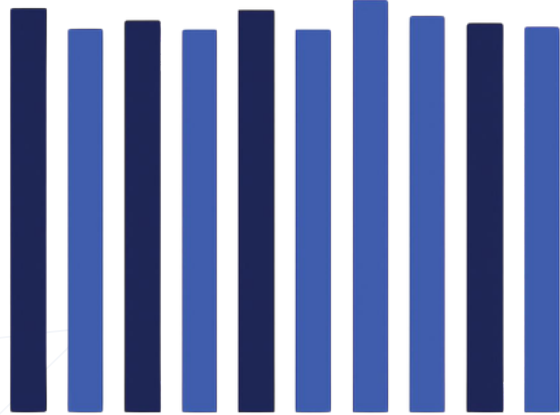
Members claimed nearly \$16,000 in rebates last month. A heat pump tune-up can earn up to \$125 in bill credits. A qualifying new heat pump or mini-split can earn up to \$200.

See if you qualify at tcectexas.com/energy-efficiency-rebates.



These rebates are paid from unclaimed funds, not by members. Funds are limited and first come, first served.

Budget Billing Helps Keep Your Payment Steady



Summer heat can push bills up. TCEC's [Budget Billing](#) program helps keep your monthly payment closer to the same amount all year.

Your payment is based on a rolling average of your past bills, plus a portion of your current account balance. High summer and winter bills get spread across the year instead of hitting all at once.

Any remaining balance is settled only when you leave the program or close your account.

Learn more at tcectexas.com/billing.

HELPFUL LINKS



Outage Center



Cooperative Giving



Power Cost
Recovery Tracker



Ways to Pay



Office Locations



Member
Information Center