

PRESS RELEASE

For Immediate Release

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FOR IMMEDIATE RELEASE

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Tri-County Electric Co-op Debuts New Solar Program Options Coming This Spring *Members will have the option to choose the solar program structure that best meets their needs*

ALEDO - Today, Tri-County Electric Co-op hosted a public town hall to debut new changes to the co-op's solar program starting March 1, 2024.

Currently, solar members receive a one-for-one rate for each kilowatt hour (kWh) they use, with buy-back up to net zero at the standard retail rate. The new option, available to existing solar members and new solar members alike starting March 1, allows the utility to value overproduction - which is when members export more energy to the grid than they use.

Tri-County Electric Co-op hired a third-party firm to conduct a cost-of-service study and solicited extensive member feedback through online surveys and in-person events to inform the future of the solar program.

A key feature of the new option is a straightforward structure. Solar members would pay for the energy they use, and the co-op would buy back energy they export to the grid at the same rate it would cost to buy energy elsewhere. The buy-back would be issued in the form of a credit on the customer's account.

"Tri-County Electric Co-op is committed to providing innovative energy solutions for our members to ensure a sustainable energy future. As a co-op, we also have an obligation to ensure our programs are fair to all of our members," said interim co-CEO Janet Rehberg. "After months of analysis and thoughtful consideration, the new option allows us to accomplish both."

Members who start solar service before March 1, 2024, will have the option of either program structure, and those who keep the existing terms can switch to the new terms at any time. For members who start solar service or modify their solar systems on or after March 1, 2024, the new terms would apply.

For those who have questions about solar, or aren't sure which option is best for them, the Co-op has a team of experts available to help.

"Taking Care of Our Member-Owners!"

Aledo ★ Azle ★ Granbury ★ Keller ★ Munday ★ Seymour

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“At the end of the day, we want our members to be able to make the best choice for their unique needs. We are here to help, and our team of energy advisors are ready to answer questions and work with members to decide which program may work best for their household,” said Rehberg.

Details about the solar program changes and answers to frequently asked questions are available at www.tcectexas.com/solar.

About Tri-County Electric Co-op

Tri-County Electric Cooperative, created in 1939, is a distribution electric cooperative that serves more than 104,900 members in 16 counties in the north Texas region. The cooperative provides and distributes power to more than 131,900 meters on 9,900 miles of distribution lines. Tri-County Electric Cooperative strives to enhance the quality of life in our diverse communities by providing safe, reliable, and competitive electric and customer service to our member-owners as good stewards of the environment.

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